

Message Text

UNCLASSIFIED

PAGE 01 JOHANN 03203 021611Z
ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 COME-00 /023 W
-----033709 021808Z /46

P 020940Z DEC 77
FM AMCONSUL JOHANNESBURG
TO SECSTATE WASHDC PRIORITY 7023
INFO AMEMBASSY PRETORIA

UNCLAS JOHANNESBURG 3203

E.O. 11652: N/A
TAGS: BPRO, BEXP, SF
SUBJECT: PROPOSED EXIMBANK GUARANTEE FOR SALE OF ONE BUSINESS FORM
COLLATOR

REF: 1) STATE 278761, 2) JOHANNESBURG 722

1) WE HAVE REVIEWED CURRENT FINANCIAL CONDITION AND BUSINESS
REPUTATION OF LITHOSAVER SYSTEMS (PTY) LTD., WHO ARE THE BUYERS OF
THE SIXTY FIVE THOUSAND DOLLAR AMERICAN MANUFACTURED BUSINESS
COLLATIR FROM THE DAYTON, OHIO SUPPLIER. OUR SOURCES, INCLUDING
THE
SOUTH AFRICAN FIRM'S BANKERS (NEDBANK) REPORT FAVORABLY AND
SUGGEST THAT FIRM GOOD FOR ITS UNDERTAKINGS AND, THAT BASED ON
TURNOVER, GROSS SALES AND AFTER-TAX PROFITS, FIRM'S BALANCES
HAVE BEEN FAVORABLE OVER PAST TWO FISCAL YEARS AND INDEED SINCE
ACCOUNTS ASSUMED IN 1974. CONSENSUS IS THAT FIRM IS WELL
MANAGED AND THAT ITS DIVISION DIRECTORS AND CHAIRMAN ARE MEN
OF GOOD STANDING AND REPUTATION IN LOCAL BUSINESS COMMUNITY.

2) OUR WTDR REPORT (REFTEL TWO) HAS BEEN REVIEWED FOR UP-DATE
AND IS SUBSTANTIALLY CURRENT.

3) THIS OFFICE AND EMBASSY, PRETORIA PERCIEVE NO COMMERCIAL
OR OTHER REASONS WHY EXIMBANK SHOULD NOT CONSIDER THIS REQUEST.
JOHNSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Current Classification: UNCLASSIFIED
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Sent Date: 02-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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